



NEW EMPLOYEE ONBOARDING



WELCOME!

Onboarding new employees is a crucial step in the hiring process that often gets overlooked or rushed. Many organisations underestimate the significant impact that a well-structured onboarding program can have on employee retention, productivity, and overall company success.

To underscore the importance of effective onboarding, let's delve into the data and explore why it should be a top priority for businesses of all sizes.





THE IMPORTANCE OF ONBOARDING

One of the most compelling reasons to invest in a robust onboarding process is the substantial reduction in turnover rates. According to the Society for Human Resource Management (SHRM), companies with a formal onboarding program experienced 50% lower turnover rates among new hires. High turnover can be a major financial burden, as it requires additional recruiting, training, and administrative costs.

Faster Productivity

A recent survey showed a 54% faster time-to-productivity means that your organisation can benefit from the skills and contributions of new employees sooner, driving growth and profitability.

Performance

Employees who had a positive onboarding experience were 18 times more likely to feel committed to their organisation. Higher job satisfaction leads to improved morale, increased engagement, and ultimately, better performance.

Retention

Companies with an efficient onboarding process improve their year-over-year employee retention rates by 82%. Retaining experienced employees not only saves recruitment costs but also helps maintain institutional knowledge and expertise.



THE IMPORTANCE OF ONBOARDING CONTINUED...

Employee Engagement

Research shows that companies with engaged employees outperform their competitors by 147% in earnings per share. Onboarding plays a vital role in fostering employee engagement by helping new hires integrate into the company culture.

Cost Savings

It is estimated that the cost of replacing an employee can be as high as 50-60% of their annual salary. By reducing turnover and improving retention rates, onboarding programs prove to be a cost-effective strategy.

Company Culture

A study found that 64% of employees who had a positive onboarding experience felt that they could relate to their company's culture, which, in turn, led to a stronger sense of belonging and alignment with the company's goals.

ONBOARDING PROCESS

We understand that a seamless onboarding experience sets the foundation for candidate success within your organisation.

An innovative onboarding process will mean that your new team members feel welcome, connected, and equipped to contribute from day one.



CONCLUSION

The statistics speak volumes about the importance of onboarding new employees effectively. From reducing turnover and accelerating productivity to enhancing job satisfaction and employee engagement, a well-structured onboarding program is a strategic investment for any organisation.

It not only improves the bottom line but also fosters a positive work environment, contributing to long-term success.

Therefore, businesses that prioritise onboarding are more likely to thrive in an increasingly competitive job market.



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RECRUITMENT NEEDS AND
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